

Tailored for Education, Inc.

**Balance Sheet**

As of December 31, 2022

Dec 31, 22   Dec 31, 21

**ASSETS**

**Current Assets**

Cash and Equivalents 735,803 845,367

**Other Current Assets**

Undeposited Funds 403,602 252,772

Inventory 23,815 23,938

**Total Other Current Assets** 427,417 276,710

**Total Current Assets** 1,163,220 1,122,077

**Fixed Assets**

Computers & Equipment 6,226 6,226

Accumulated depreciation (4,010) (2,389)

**Total Fixed Assets** 2,216 3,837

**TOTAL ASSETS** 1,165,436 1,125,914

**LIABILITIES & EQUITY**

**Liabilities**

**Current Liabilities**

Accounts Payable 0 5,500

**Total Current Liabilities** 0 5,500

**Total Liabilities** 0 5,500

**Equity**

Opening Balance Equity 2,273 2,273

Unrestricted Net Assets 1,118,140 859,198

Net Income 45,023 258,942

**Total Equity** 1,165,436 1,120,413

**TOTAL LIABILITIES & EQUITY** 1,165,436 1,125,913

## Tailored for Education, Inc. Income Statement

	Jan - Dec 22	Jan - Dec 21
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Sales of good and products	1,085	516
Direct Public Support	1,014,512	908,609
Investments	1,019	2,392
<b>Total Income</b>	1,016,616	911,517
<b>Cost of Goods Sold</b>		
Cost of Goods Sold	123	223
<b>Total COGS</b>	123	223
<b>Gross Profit</b>	1,016,493	911,294
<b>Expense</b>		
In-Kind Wages and Salaries	40,000	40,000
Awards and Grants	908,021	557,181
Business Expenses	265	451
Contract Services	3,483	8,988
Operations	17,568	44,587
Other Expenses	511	108
Travel and Meetings	0	10
Depreciation Expense	1,621	1,026
<b>Total Expense</b>	971,469	652,351
<b>Net Ordinary Income</b>	45,024	258,943
<b>Net Income</b>	<b>45,024</b>	<b>258,943</b>

**Tailored for Education, Inc.**  
**Statement of Cash Flows**  
January through December 2022

	<u>Jan - Dec 22</u>
<b>OPERATING ACTIVITIES</b>	
<b>Net Income</b>	45,023
<b>Adjustments to reconcile Net Income</b> <b>to net cash provided by operations:</b>	
<b>Inventory</b>	123
<b>Accounts Payable Vendors</b>	<u>(5,500)</u>
<b>Net cash provided by Operating Activities</b>	<u>39,646</u>
<b>INVESTING ACTIVITIES</b>	
<b>Accumulated depreciation</b>	<u>1,621</u>
<b>Net cash provided by Investing Activities</b>	<u>1,621</u>
<b>Net cash increase for period</b>	41,267
<b>Cash at beginning of period</b>	<u>1,098,138</u>
<b>Cash at end of period</b>	<u><u>1,139,405</u></u>